

Kentucky Employees Health Plan
Calendar Year 2028 Plan Year Expenses and Revenue
Based on September 30, 2025 Trust Summary Report
0% EE and 0% ER Contribution Increase

	Paid To Date	Additional Projected	Total Projected**
Employee Enrollment			165,678
Premiums	\$0	\$2,484,252,725	\$2,484,252,725
CDHP HRA Premium	\$0	\$61,953,418	\$61,953,418
Remaining Premium	\$0	\$2,422,299,308	\$2,422,299,308
HRA Waiver Contribution	\$0	\$49,663,833	\$49,663,833
Interest Income	\$0	\$10,000,000	\$10,000,000
Drug Rebates	\$0	\$591,959,274	\$591,959,274
Transfer from Other Plan Years	\$0	\$0	\$0
Total Revenue/Income	\$0	\$3,135,875,833	\$3,135,875,833
Incurring Medical Claims	\$0	(\$1,988,802,935)	(\$1,988,802,935)
Medical Admin	\$0	(\$77,416,613)	(\$77,416,613)
HRA CDHP Claims	\$0	(\$62,106,411)	(\$62,106,411)
HRA Waiver Claims	\$0	(\$36,630,925)	(\$36,630,925)
Incurring Pharmacy Claims	\$0	(\$1,515,953,814)	(\$1,515,953,814)
RX Admin (CVS)	\$0	(\$30,317,203)	(\$30,317,203)
Transfers to other Plan Years	\$0	\$0	\$0
Operating Transfers/Expenses & Adjustments*	\$0	(\$12,340,784)	(\$12,340,784)
Total Expenses	\$0	(\$3,723,568,685)	(\$3,723,568,685)
Net Gain/(Loss)	\$0	(\$587,692,852)	(\$587,692,852)

* Includes health care reform expenses.

** Assume 0% EE and 0% ER contribution increase in 2028

January 28, 2026

Kentucky Employees Health Plan
Calendar Year 2027 Plan Year Expenses and Revenue
Based on September 30, 2025 Trust Summary Report
0% EE and 0% ER Contribution Increase

	Paid To Date	Additional Projected	Total Projected**
Employee Enrollment			165,678
Premiums	\$0	\$2,484,252,725	\$2,484,252,725
CDHP HRA Premium	\$0	\$61,953,418	\$61,953,418
Remaining Premium	\$0	\$2,422,299,308	\$2,422,299,308
HRA Waiver Contribution	\$0	\$49,663,833	\$49,663,833
Interest Income	\$0	\$10,000,000	\$10,000,000
Drug Rebates	\$0	\$528,535,066	\$528,535,066
Transfer from Other Plan Years	\$0	\$0	\$0
Total Revenue/Income	\$0	\$3,072,451,625	\$3,072,451,625
Incurring Medical Claims	\$0	(\$1,834,220,398)	(\$1,834,220,398)
Medical Admin	\$0	(\$75,161,760)	(\$75,161,760)
HRA CDHP Claims	\$0	(\$62,106,411)	(\$62,106,411)
HRA Waiver Claims	\$0	(\$36,382,606)	(\$36,382,606)
Incurring Pharmacy Claims	\$0	(\$1,353,530,191)	(\$1,353,530,191)
RX Admin (CVS)	\$0	(\$29,434,178)	(\$29,434,178)
Transfers to other Plan Years	\$0	\$0	\$0
Operating Transfers/Expenses & Adjustments*	\$0	(\$11,533,443)	(\$11,533,443)
Total Expenses	\$0	(\$3,402,368,987)	(\$3,402,368,987)
Net Gain/(Loss)	\$0	(\$329,917,362)	(\$329,917,362)

* Includes health care reform expenses.

** Assume 0% EE and 0% ER contribution increase in 2027

January 28, 2026

**Kentucky Employees Health Plan
Calendar Year 2026 Plan Year Expenses and Revenue
Based on September 30, 2025 Trust Summary Report
0% EE and 18.2% ER Contribution**

	Paid To Date	Additional Projected	Total Projected**
Employee Enrollment			165,678
Premiums	\$0	\$2,483,157,396	\$2,483,157,396
CDHP HRA Premium	\$0	\$61,953,418	\$61,953,418
Remaining Premium	\$0	\$2,421,203,978	\$2,421,203,978
HRA Waiver Contribution	\$0	\$49,663,833	\$49,663,833
Interest Income	\$0	\$10,000,000	\$10,000,000
Drug Rebates	\$0	\$471,906,309	\$471,906,309
Transfer from Other Plan Years	\$0	\$0	\$0
Total Revenue/Income	\$0	\$3,014,727,538	\$3,014,727,538
Incurring Medical Claims	\$0	(\$1,691,748,014)	(\$1,691,748,014)
Medical Admin	\$0	(\$72,972,582)	(\$72,972,582)
HRA CDHP Claims	\$0	(\$62,106,411)	(\$62,106,411)
HRA Waiver Claims	\$0	(\$36,134,287)	(\$36,134,287)
Incurring Pharmacy Claims	\$0	(\$1,208,509,099)	(\$1,208,509,099)
RX Admin (CVS)	\$0	(\$28,576,872)	(\$28,576,872)
Transfers to other Plan Years	\$0	\$0	\$0
Operating Transfers/Expenses & Adjustments*	\$0	(\$10,778,919)	(\$10,778,919)
Total Expenses	\$0	(\$3,110,826,184)	(\$3,110,826,184)
Net Gain/(Loss)	\$0	(\$96,098,646)	(\$96,098,646)

* Includes health care reform expenses.

** Based on 2026 Plan design & premium changes -

1. 18.2% EE and 0% ER contribution increase in 2026

2. Increase deductibles, out of pocket maximums, ER copay and GLP-1 drug member cost share across all plans

January 28, 2026

Kentucky Employees Health Plan
Calendar Year 2025 Plan Year Expenses and Revenue
Based on September 30, 2025 Trust Summary Report
0% EE and 0% ER Contribution Increase

	Paid To Date	Additional Projected	Total Projected**
Employee Enrollment			165,678
Premiums	\$1,608,155,573	\$535,972,767	\$2,144,128,340
CDHP HRA Premium	\$46,465,063	\$15,488,354	\$61,953,418
Remaining Premium	\$1,561,690,509	\$520,484,413	\$2,082,174,922
HRA Waiver Contribution	\$38,374,836	\$11,288,998	\$49,663,833
Interest Income	\$13,243,738	\$0	\$13,243,738
Drug Rebates	\$103,278,813	\$319,935,471	\$423,214,284
Transfer from Other Plan Years	\$0	\$0	\$0
Total Revenue/Income	\$1,763,052,959	\$867,197,236	\$2,630,250,194
Incurred Medical Claims	(\$957,135,759)	(\$610,400,830)	(\$1,567,536,589)
Medical Admin	(\$47,712,591)	(\$23,134,577)	(\$70,847,167)
HRA CDHP Claims	(\$47,668,447)	(\$14,437,964)	(\$62,106,411)
HRA Waiver Claims	(\$25,851,961)	(\$10,034,006)	(\$35,885,968)
Incurred Pharmacy Claims	(\$753,490,973)	(\$330,322,281)	(\$1,083,813,254)
RX Admin (CVS)	(\$23,683,700)	(\$4,060,836)	(\$27,744,536)
Transfers to other Plan Years	\$0	\$0	\$0
Operating Transfers/Expenses & Adjustments*	(\$7,352,214)	(\$2,721,542)	(\$10,073,756)
Total Expenses	(\$1,862,895,646)	(\$995,112,035)	(\$2,858,007,681)
Net Gain/(Loss)	(\$99,842,687)	(\$127,914,800)	(\$227,757,487)

* Includes health care reform expenses.

** 0% EE and 0% ER contribution increase in 2025; Added HDHP plan in 2025

January 28, 2026

Kentucky Employees Health Plan
Calendar Year 2024 Plan Year Expenses and Revenue
Based on September 30, 2025 Trust Summary Report
0% EE and 16.5% ER Contribution Increase

	Paid To Date	Additional Projected	Total Projected**
Employee Enrollment			164,871
Premiums	\$2,124,960,928	\$0	\$2,124,960,928
CDHP HRA Premium	\$63,352,714	\$0	\$63,352,714
Remaining Premium	\$2,061,608,214	\$0	\$2,061,608,214
HRA Waiver Contribution	\$52,639,482	\$0	\$52,639,482
Interest Income	\$20,112,139	\$0	\$20,112,139
Drug Rebates	\$333,300,133	(\$0)	\$333,300,133
Transfer from Other Plan Years	\$0	\$0	\$0
Total Revenue/Income	\$2,531,012,682	(\$0)	\$2,531,012,682
Incurring Medical Claims	(\$1,441,216,043)	(\$7,542,877)	(\$1,448,758,920)
Medical Admin	(\$69,038,245)	\$0	(\$69,038,245)
HRA CDHP Claims	(\$63,509,163)	\$0	(\$63,509,163)
HRA Waiver Claims	(\$36,708,640)	\$0	(\$36,708,640)
Incurring Pharmacy Claims	(\$838,220,252)	(\$452,466)	(\$838,672,719)
RX Admin (CVS)	(\$26,244,536)	\$0	(\$26,244,536)
Transfers to other Plan Years	\$0	\$0	\$0
Operating Transfers/Expenses & Adjustments*	(\$9,414,725)	\$0	(\$9,414,725)
Total Expenses	(\$2,484,351,604)	(\$7,995,344)	(\$2,492,346,948)
Net Gain/(Loss)	\$46,661,078	(\$7,995,344)	\$38,665,734

* Includes health care reform expenses.

** 0% EE and 16.5% ER contribution increase in 2024

January 28, 2026



Kentucky Employees Health Plan
Calendar Year 2023 Plan Year Expenses and Revenue
Based on September 30, 2025 Trust Summary Report
0% EE and 10% ER Contribution Increase

	Paid To Date	Additional Projected	Total Projected**
Employee Enrollment			162,501
Premiums	\$1,836,983,680	\$0	\$1,836,983,680
CDHP HRA Premium	\$62,117,304	\$0	\$62,117,304
Remaining Premium	\$1,774,866,376	\$0	\$1,774,866,376
HRA Waiver Contribution	\$50,892,414	\$0	\$50,892,414
Interest Income	\$16,804,655	\$0	\$16,804,655
Drug Rebates	\$280,500,411	\$0	\$280,500,411
Transfer from Other Plan Years	\$0	\$0	\$0
Total Revenue/Income	\$2,185,181,160	\$0	\$2,185,181,160
Incurring Medical Claims	(\$1,309,097,048)	(\$69,145)	(\$1,309,166,193)
Medical Admin	(\$62,476,586)	\$0	(\$62,476,586)
HRA CDHP Claims	(\$58,320,689)	\$0	(\$58,320,689)
HRA Waiver Claims	(\$36,381,993)	\$0	(\$36,381,993)
Incurring Pharmacy Claims	(\$724,601,366)	\$0	(\$724,601,366)
RX Admin (CVS)	(\$18,922,639)	\$0	(\$18,922,639)
Transfers to other Plan Years	\$0	\$0	\$0
Operating Transfers/Expenses & Adjustments*	(\$9,342,296)	\$0	(\$9,342,296)
Total Expenses	(\$2,219,142,617)	(\$69,145)	(\$2,219,211,762)
Net Gain/(Loss)	(\$33,961,457)	(\$69,145)	(\$34,030,603)

* Includes health care reform expenses.

** 0% EE and 10% ER contribution increase in 2023

January 28, 2026

Kentucky Employees Health Plan
Calendar Year 2022 Plan Year Expenses and Revenue
Based on September 30, 2025 Trust Summary Report
3% EE and 3% ER Contribution Increase

	Paid To Date	Additional Projected	Total Projected**
Employee Enrollment			161,126
Premiums	\$1,692,653,610	\$0	\$1,692,653,610
CDHP HRA Premium	\$61,183,338	\$0	\$61,183,338
Remaining Premium	\$1,631,470,272	\$0	\$1,631,470,272
HRA Waiver Contribution	\$48,900,472	\$0	\$48,900,472
Interest Income	\$7,523,424	\$0	\$7,523,424
Drug Rebates	\$222,903,656	\$0	\$222,903,656
Transfer from Other Plan Years	\$0	\$0	\$0
Total Revenue/Income	\$1,971,981,163	\$0	\$1,971,981,163
Incurring Medical Claims	(\$1,236,583,422)	\$0	(\$1,236,583,422)
Medical Admin	(\$63,114,279)	\$0	(\$63,114,279)
HRA CDHP Claims	(\$56,652,281)	\$0	(\$56,652,281)
HRA Waiver Claims	(\$35,203,670)	\$0	(\$35,203,670)
Incurring Pharmacy Claims	(\$579,438,894)	\$0	(\$579,438,894)
RX Admin (CVS)	(\$15,305,744)	\$0	(\$15,305,744)
Transfers to other Plan Years	\$0	\$0	\$0
Operating Transfers/Expenses & Adjustments*	(\$8,024,448)	\$0	(\$8,024,448)
Total Expenses	(\$1,994,322,738)	\$0	(\$1,994,322,738)
Net Gain/(Loss)	(\$22,341,575)	\$0	(\$22,341,575)

* Includes health care reform expenses

** Based on 2022 Plan design & premium changes -

1. overall 3% EE and 3% ER contribution increase in 2022
2. 5%/10% (in/out of network) coinsurance increase to LW PPO and LW CDHP, \$5/\$10 (30 day/90 day supply)
generic tier Rx copay increase to LW PPO plan
3. Implemented PrudentRx, eSGM (Enhanced SGM), and Rx Market Check

**Kentucky Employees Health Plan
Calendar Year 2021 Plan Year Expenses and Revenue
Based on September 30, 2025 Trust Summary Report
3% EE and 3% ER Contribution Increase**

	Paid To Date	Additional Projected	Total Projected**
Employee Enrollment			161,143
Premiums	\$1,663,134,644	\$0	\$1,663,134,644
CDHP HRA Premium	\$61,657,650	\$0	\$61,657,650
Remaining Premium	\$1,601,476,994	\$0	\$1,601,476,994
HRA Waiver Contribution	\$46,974,103	\$0	\$46,974,103
Interest Income	(\$163,307)	\$0	(\$163,307)
Drug Rebates	\$188,349,855	\$0	\$188,349,855
Transfer from Other Plan Years	\$390,677,785	\$0	\$390,677,785
Total Revenue/Income	\$2,288,973,079	\$0	\$2,288,973,079
Incurring Medical Claims	(\$1,248,038,130)	\$0	(\$1,248,038,130)
Medical Admin	(\$62,218,251)	\$0	(\$62,218,251)
HRA CDHP Claims	(\$54,906,984)	\$0	(\$54,906,984)
HRA Waiver Claims	(\$35,905,338)	\$0	(\$35,905,338)
Incurring Pharmacy Claims	(\$554,851,378)	\$0	(\$554,851,378)
RX Admin (CVS)	(\$8,580,430)	\$0	(\$8,580,430)
Transfers to other Plan Years	\$0	\$0	\$0
Operating Transfers/Expenses & Adjustments*	\$31,711,601	\$0	\$31,711,601
Total Expenses	(\$1,932,788,910)	\$0	(\$1,932,788,910)
Net Gain/(Loss)	\$356,184,170	\$0	\$356,184,170

* Includes health care reform expenses.
for plan year 2021.

** Based on 2021 Plan design & premium changes -

1. 3% ER premium increase, 3% EE Premium increase
2. Added value formulary to LW CDHP and LW PPO plans, increase Rx copay and specialist copay to LW PPO plan

January 28, 2026