



Save more for retirement

Everyone wants to be happy and healthy during their retirement years. But with rising health care and long-term care costs and concern over the financial future of Social Security and Medicare, can retirement be affordable?

KDC can help

Your employer realizes there are opportunities for employees to have a more fulfilling and enjoyable retirement. That's why your employer is committed to providing you with the best of opportunities to save additional funds for retirement through investing with the Kentucky Deferred Compensation Plan (KDC).

In addition to caring about your financial future, your employer has made it easier for you to join by agreeing to activate the KDC automatic enrollment feature.

With this feature, all newly hired employees will be automatically enrolled in the KDC Plan.



Kentucky Deferred Compensation
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Information provided by KDC Retirement Specialists is for educational purposes only and is not intended as investment advice.

KDC Retirement Specialists are registered representatives of Nationwide Investment Services Corporation, member FINRA, Columbus, Ohio.

Like other funds, target date funds are subject to market risk and loss. Loss of principal can occur at any time, including before, at or after the target date. There is no guarantee that target date funds will provide enough income for retirement.

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Kentucky Deferred Compensation

Automatic enrollment
feature



KDC automatic enrollment feature

Through the automatic enrollment feature, all new full-time employees hired by the Commonwealth of Kentucky Executive Branch, Administrative Office of the Court, and the Legislative Research Commission will be automatically enrolled in the Kentucky Deferred Compensation Plan (KDC).

What this means for you

You will begin contributing a minimum of \$30 per month to the KDC Plan, effective with your first pay date. Contributions will continue until you officially provide notice to the Plan that you no longer wish to contribute.

Your contributions will be placed into the pre-tax 401(k) option and invested in an interest-bearing account for the first 90 days. After the 90-day opt-out period has expired, the assets will be exchanged and future contributions invested into the Vanguard Target Retirement Fund most appropriate to the individual's age. It also meets the requirements of the Department of Labor regulations.

Your rights as a participant

As a participant in the Plan, you have the same rights, privileges and responsibilities as all other KDC participants, including:

- The right to elect a contribution amount greater than \$30 per month, up to the legal maximum limit, and the right to change your contribution amount at any time
- The right to designate beneficiaries
- The right to direct your contributions into any and all of the investment options the KDC Plan offers, and the right to change your investment options at any time
- The right to terminate contributions at any time
- The responsibility of assuming the risks and fees associated with the Plan

Opting out of the Plan

After being automatically enrolled, you will have 90 days after your first pay date in which to decide if you want to continue contributing or opt out of the Plan. If you elect to opt out of the Plan, you will receive a refund of your contributions and the associated interest with no penalties (taxes will be withheld).



For more information

If you have any questions about the Plan, please contact a KDC representative:

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